RESOLUTION 2024-064

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

NAME	<u>Project</u>	A/C NUMBER	AMOUNT
Oz Custom Builders, LLC 364 Springfield Avenue #393 Berkeley Heights, NJ 07922	PB-14-93-5 Re: 35 Rose Terrace	E7763179429	\$487.00
Michael Giacopelli 8 Floral Street Chatham, NJ 07928	RO-21-055	E7765834435	\$1910.00
Christopher Reilly 56 Dale Drive Chatham, NJ 07928	BOA-23-006	E7766323156	\$22.50
New Cingular Wireless AT&T Mobility Attn: Joseph D'Alto 400 Hamilton Ave. White Plains, NY 10601	BOA-15-84-3 Re: 200 Shunpike Road	E7763179544	\$171.50
Laura Downey 134 Chatham Street Chatham, NJ 07928	BOA-21-012	E7765834526	\$18.95
Fenix I & II, LLC 41 Fairview Ave Madison, NJ 07940	PBA 22-003	E7765834667	\$256.00 Plus Interest

FLP Associates, LLC 307 Denman Road Cranford, NJ 07016	BOA-10-130-10 Re: 10 Lake Road	E7765172447	\$ 1,025.25
Chatham Family Apartments, LLC 522 Southern Blvd. Chatham, NJ 07928	PLBD 22-001	E7765834617	\$0.00
Joseph Brucchieri 66 Rolling Hill Drive Chatham, NJ 07928	BOA-23-005	E7766323130	\$0.00
Vikas Kapoor 2 Kincaid Lane Chatham, NJ 07928	BOA-15-62-88.01	E7763179883	\$112.50

Adopted: February 27, 2024

Attest:

Gregory J. CaConte. Clerk

TOWNSHIP OF CHATHAM IN THE COUNTY OF MORRIS

By_

Stacey Ewald, Mayor