

RESOLUTION 2023-186

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, COUNTY OF MORRIS, STATE OF NEW JERSEY APPROVING A SETTLEMENT OF THE TAX APPEAL OF SANKET & SWAPMA PURANI

WHEREAS, Sanket N & Swapna S Purani (“Taxpayers”), the owner of Block 62.11, Lot 21 on the Township of Chatham’s Tax Assessment Maps, commonly known as 148 Huron Drive (“Property”), filed appeals of their 2017, 2018, and 2019 tax assessments in the Tax Court of New Jersey, Docket Nos.: 006768-2017; 007043-2018; 005926-2019; and

WHEREAS, the Township Committee of the Township of Chatham, County of Morris, State of New Jersey met and discussed the aforesaid tax appeals and the recommendations of its Township Tax Assessor Special Tax Appeal Attorneys; and.

WHEREAS, the Property was assessed at \$1,012,500 for the year under appeal; and

WHEREAS, the Property was purchased by Taxpayers on or about July 30, 2015 for \$995,000;

WHEREAS, the Director’s ratios for the 2017, 2018, and 2019 tax years were 89.52%, 89.22%, and 88.82%, respectively;

WHEREAS, an acceptable settlement of the aforesaid tax appeal has been negotiated which reduces the total tax assessment levied upon the Property for 2017 only; and

WHEREAS, as a result of the proposed settlement, Taxpayers have agreed to waive the Freeze Act and withdraw their 2018 and 2019 tax appeals;

WHEREAS, the 2017 total tax assessment, based upon said reduction, will be \$962,500 instead of \$1,012,500 for the Property; and

WHEREAS, Taxpayers have agreed that any refunds due shall be without interest provided the tax refund is paid within 90 (ninety) days of the date of entry of the Tax Court Judgment; and

WHEREAS, the Township Committee leaves the allocation between land and improvements of the aforesaid tax assessment reduction to the Township of Chatham’s Tax Assessor’s discretion with the direction that the same be set so as to be most beneficial to the Township; and

WHEREAS, the aforesaid reduction has no general application to other properties within the Township of Chatham as a result of the aforesaid specific fact situation; and

WHEREAS, the Township Committee makes this settlement with Taxpayers without prejudice to its dealing with any other Chatham Township's taxpayers' request for tax assessment reduction; and

WHEREAS, the Mayor and Township Committee have reviewed a copy of the proposed Stipulation of Settlement, which is annexed hereto and incorporated herein by this reference.


NOW, THEREFORE, BE IT RESOLVED by the Mayor and Township Committee of the Township of Chatham, County of Morris, State of New Jersey, as follows:

1. The Township of Chatham's Tax Assessor is hereby directed to establish the allocation between land and improvements of a \$962,500 total tax assessment for the 2017 Tax Year for Block 62.11, Lot 21, which is most beneficial to the Township of Chatham and advise the Township Attorney of that allocation.
2. The Special Tax Appeal Attorney is authorized to execute a Stipulation of Settlement relative to the tax appeal of Sanket B & Swampna S Purani ("Taxpayers") Docket Nos.: 006768-2017; 007043-2018; 005926-2019, which reduces the total tax assessment on Block 62.11, Lot 21 from \$1,012,500 to a total tax assessment of \$962,500 for the 2017 Tax Year only, with Taxpayers withdrawing the 2018 and 2019 tax appeals; and which further provides that any refunds due shall be without interest provided the tax refund is paid within 90 days of the date of entry of the Tax Court Judgment.
3. The settlement outlined above shall be without prejudice to the Township of Chatham's dealings with any other Township taxpayers' request for tax assessment reductions.

Adopted: September 26, 2023

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

Attest:




Gregory J. LaConte, Clerk

By 

Ashley Felice, Mayor

I, Gregory J. LaConte, Township Clerk of the Township of Chatham in the County of Morris, New Jersey, hereby certify the foregoing to be a true complete copy of an ordinance adopted by the Township Committee of the Township of Chatham at a regular meeting held on September 26, 2023.

Date Issued: September 27, 2023



Township Clerk