

RESOLUTION 2023-122

**RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF
CHATHAM AUTHORIZING ESTIMATED TAX BILLING**

WHEREAS, the 2023 tax levy has not been certified at this time and said levy will not be certified in time for tax bills to be mailed in a timely manner; and

WHEREAS, there will be insufficient cash flow to support municipal operations in late July, August and September unless third quarter tax revenue is received on time; and

WHEREAS, the Tax Collector and Chief Financial Officer have reviewed and computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham as follows:

1. The Tax Collector of the Township of Chatham is authorized and directed to prepare and issue estimated tax bills for the third installment of 2023 taxes in accordance with the provisions of N.J.S.A. 54:4-66.2 et seq.
2. The estimated tax levy to be used for the preparation of the estimated tax bills shall be \$65,792,271.19 which is 0% more than the tax levy of 2022. The estimated tax rate for 2023 is 1.946.
3. The Tax Collector shall take whatever action as permitted and required by Chapter 72 Public Laws 1994 and N.J.S.A. 54:4-66.2 and 54:4-66.3.

Adopted: May 23, 2023

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

Attest:



Gregory J. LaConte, Clerk

By 

Ashley Felice, Mayor