

RESOLUTION 2023-085

RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE INTERCREDITOR AND SUBORDINATION AGREEMENT, DEED AND CLOSING DOCUMENTS RELATING TO PROPERTY KNOWN AS 522 SOUTHERN BOULEVARD BLOCK 128 LOT 2

WHEREAS, the Township of Chatham by virtue of a Declaration of Taking of the Superior Court of New Jersey, Docket No.: MRS-L-789-21 became the owner of property known as 522 Southern Boulevard Block 128 Lot 2 pursuant to its Fair Share Housing obligation; and

WHEREAS, the pursuant to such agreements and obligations the property is to be transferred to Chatham Family Apartments LLC.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Chatham Committee, in the County of Morris, that the Committee does hereby authorize the proper Township officials to include the Mayor to enter into all such documents to facilitate the prior agreements entered into by the Township pursuant to its Fair Share obligation subject to property known as 522 Southern Boulevard Block 128 Lot 2.

BE IT FINALLY RESOLVED that a notice of this action shall be printed once in the legal newspaper of the Township of Chatham.

Adopted: March 21, 2023

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

Attest:



Gregory J. LaConte, Clerk

By 

Ashley Felice, Mayor

I, Gregory J. LaConte, Township Clerk of the Township of Chatham in the County of Morris, New Jersey, hereby certify the foregoing to be a true complete copy of a resolution adopted by the Township Committee of the Township of Chatham at a regular meeting held on March 21, 2023.

Date Issued: _____

Township Clerk