RESOLUTION 2026-183

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

NAME	Project	A/C NUMBER	AMOUNT
Scandic Bldrs., Inc. P.O. Box 411 Basking Ridge, NJ 07920	BOA-16-144-50 Re: 446 Green Village Rd	E7763180038	$313.50
Brianna Baily 27 Runnymede Road Chatham, NJ 07928	BOA-25-024	E7766970535	$180.27
50 Mountain Ave LLC 31 Norman Circle Madison, NJ 07940	PBA-26-002 Re: 50 Mountain Ave	E7767156647	$900.00
Adrian Baty 17 Lenape Trail Chatham, NJ 07928	BOA-25-016	E7766970733	$143.05
Sterling Development 50 E. Mt. Pleasant Ave Livingston, NJ 07039	Sterling PILOT Res. 2019-142 401 Southern Blvd.	E7763180145	$1,001.61
Sterling /Sun 50 E. Mt. Pleasant Ave Livingston, NJ 07039	PBA-20-004	E7765172942	$301.49

Sterling /Sun 50 E. Mt. Pleasant Ave Livingston, NJ 07039	PB-19-67-17	E7765172489	$6,951.17

Adopted: November 10, 2026

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

Attest:

Gregory J. LaConte, Clerk

By _____
Jennifer Rowland, Mayor