

RESOLUTION 2025-194

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

<u>NAME</u>	<u>Project</u>	<u>A/C NUMBER</u>	<u>AMOUNT</u>
Scott and Lana O'Neill 5 Lake Road Chatham, NJ 07928	RO-23-041	E-77-66-323-164 Performance Bond	\$1,331.25
Scott and Lana O'Neill 5 Lake Road Chatham, NJ 07928	RO-23-041	E-77-66-323-148 Escrow	\$74.00
Brian Fox 731 Fairmount Avenue Chatham, NJ 07928	BOA 24-006	E7766645964 Escrow	\$0.00

Adopted: October 28, 2025

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

Attest:


Gregory J. LaConte, Clerk

By 
Michael Choi, Mayor