

RESOLUTION 2025-107

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

<u>NAME</u>	<u>Project</u>	<u>A/C NUMBER</u>	<u>AMOUNT</u>
Sterling Sun at Chatham, LLC 50 East Mt. Pleasant Ave Livingston, NJ 07039	PLAN-19-66-1 Re: 351 Hillside Ave	E7765172299	\$1,523.91
Aleksandra Bury 12 Woodland Road Chatham, NJ 07928	BOH 18-48.17-133 Re: 341 Green Village Rd	E7764943138	\$563.75
Sorella Homes LLC 15 Miller Rd New Vernon, NJ 07976	RO-22-035 Re: 19 Dale Drive	E-7766178379 Escrow	\$114.75
Sorella Homes LLC 15 Miller Rd New Vernon, NJ 07976	RO-22-035 Re: 19 Dale Drive	E-7766178387 Performance Bond	\$500.00
Steven Simonfay 335 Main St Madison, NJ 07940	RO-22-056 Re: 8 Brentwood Road	E7766178585	\$154.76
Steven Simonfay 335 Main St Madison, NJ 07940	RO-24-0036 Re: 9 Lenape Trail	E7766852725	\$98.74

Adopted: April 22, 2025

TOWNSHIP OF CHATHAM IN  
THE COUNTY OF MORRIS

Attest:

  
Gregory J. LaCente, Clerk

By   
Michael Choi, Mayor