

RESOLUTION 2025-067

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

<u>NAME</u>	<u>Project</u>	<u>A/C NUMBER</u>	<u>AMOUNT</u>
New Cingular Wireless Attn: Joseph D'Alto 400 Hamilton Avenue White Plains, NY 10601	BOA 19-135-28 Re: 245 Green Village Road	E7765172364	\$391.25
New Cingular Wireless Attn: Joseph D'Alto 400 Hamilton Avenue White Plains, NY 10601	BOA 17-62.09-2 Re: 661 Fairmount Avenue	E7764128409	\$159.00
New Cingular Wireless Attn: Joseph D'Alto 400 Hamilton Avenue White Plains, NY 10601	BOA 19-48.16-117.27 Re: 401-405 Southern Blvd	E7765172356	\$165.00

Adopted: February 25, 2025

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

Attest:


Gregory J. LaConte, Clerk

By 
Michael Choi, Mayor