## **RESOLUTION 2024-219**

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

NAME	<u>Project</u>	A/C NUMBER	AMOUNT
Vasyl Dmytryshyn 5 Mountainview Road Chatham, NJ 07928	PB 22-005 Re: 5 Mountainview Road	E7765834774	\$1,675.45 Plus Interest
4 Robert Drive LLC Attn: Jasen Capraiola 25 Hillcrest Blvd. Warren NJ 07059	BOA-22-021 Re: 4 Robert Drive	E7766178634	\$147.80
Luke Donato 34 Maple Road Chatham, NJ 07928	BOA-24-003 Re: 34 Maple Road	E7766645683	\$0.00

Adopted: November 12, 2024

TOWNSHIP OF CHATHAM IN THE COUNTY OF MORKIS

Attest:

regory LaConte, Clerk

Stacey Ewald, Mayor