

RESOLUTION 2024-208

RESOLUTION OF THE TOWNSHIP OF CHATHAM AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

WHEREAS, the Township of Chatham has determined to move forward with the EMEX Reverse Auction in order procure electricity for the Township of Chatham; and

WHEREAS, the Local Government Electronic Procurement Act (P.L. 2018, c. 156) (the "Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, the Township of Chatham will utilize the online auction services of EMEX, LLC, a division of Mantis Innovation, an approved vendor pursuant to the Act; and

WHEREAS, EMEX, LLC, a division of Mantis Innovation, is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction was conducted on October 22, 2024 pursuant to the Act; and

WHEREAS, the auction solicited bids for 12-month, 18-month, and 24-month terms in which seven energy companies participated; and

WHEREAS, the lowest bids received were \$0.07628 per kWh for a 12-month contract, \$0.07946 per kWh for a 18-month contract, and \$0.07850 per kWh for a 24-month contract.

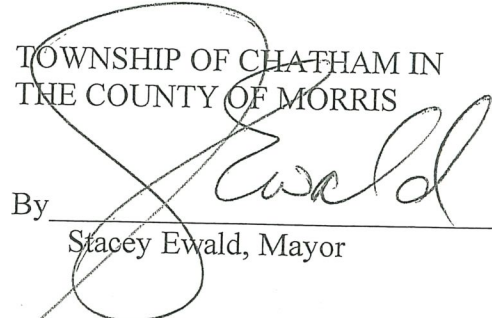
NOW THEREFORE BE IT RESOLVED, that the Township Administrator of the Township of Chatham is hereby authorized to execute on behalf of the Township of Chatham a contract for the winning bid in the EMEX Reverse Auction proffered by Constellation Energy, an Exelon company at a rate of \$0.07850 per kWh for a 24-month term.

Adopted: October 22, 2024

Attest:


Gregory J. LaConte, Clerk

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

By 
Stacey Ewald, Mayor