## RESOLUTION 2024-203

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

NAME	Project	A/C NUMBER	AMOUNT
Ivan Levytskyy 3 Laurel Court Hackettstown N.J., 07840	BOA-23-010 Re: 32 Mountainview Road	E7766323247	\$220.00
Claus-Christian Tempke 71 Fairview Avenue Chatham, NJ 07928	BOA-19-78-10	E7765172455	\$40.40
Hickory Donuts LLC 641 Shunpike Road Chatham, NJ 07928	BOA-23-012	E7766323271	\$0.00

Adopted: October 22, 2024

TOWNSHIP OF CHATHAM IN THE COUNTY OF MORRIS

Attest:

regory Maconte Clerk

Stacey Ewald, Mayor