

RESOLUTION 2024-196

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, COUNTY OF MORRIS, STATE OF NEW JERSEY AMENDING SEWER CAPITAL BUDGET

WHEREAS, the Township of Chatham deems it necessary and desirable to revise the Funding Source and Debt Authorized to the existing Sewer Capital Projects not previously reflected in the 2024 Sewer Capital Budget of said municipality, and

WHEREAS, N.J. A.C. 5:30-4.4B provides that the Sewer Capital Budget of a governing body shall be amended to reflect any provisions, changes or inconsistencies with said Sewer Capital Budget,

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham, in the County of Morris, State of New Jersey, that the 2024 Sewer Capital Budget shall be amended to reflect the revised Funding Source and Debt Authorized as reflected in the attached 2024 Sewer Capital Budget Sheets not previously reflected for in the Sewer Capital Budget.

BE IT FURTHER RESOLVED that the attached form, as promulgated by the Local Finance Board shall represent the amended Sewer Capital Budget for the year 2024.

Adopted: October 22, 2024

Attest:



Gregory J. LaConte, Clerk

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

By



Stacey Ewald, Mayor

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF CHATHAM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
GENERAL CAPITAL/OPEN SPACE:		-								
Engineering including Road Resurfacing	1	3,300,000.00			550,000.00			-	2,750,000.00	
Police Department	2	1,051,000.00			9,200.00			160,800.00	881,000.00	
Fire Department	3	7,755,150.00			180,120.00			3,599,030.00	3,976,000.00	
Parks and Recreation	4	3,075,000.00			-			-	3,075,000.00	
Public Works Department	5	1,975,850.00			32,280.00			152,570.00	1,791,000.00	
Administration	6	696,000.00			128,400.00			567,600.00	-	
		-						-		
		-						-		
		-						-		
		-						-		
SEWER CAPITAL (WPC1):		-						-		
Various Improvements	7	2,768,000.00			200,000.00	450,000.00		-	2,118,000.00	
		-								
		-								
		-								
		-								
		-								
TOTAL - THIS PAGE	XXXXX	20,621,000.00	-		-	1,100,000.00	450,000.00	-	4,480,000.00	14,591,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF CHATHAM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
GENERAL CAPITAL/OPEN SPACE:		-							
Engineering including Road Resurfacing	1	3,300,000.00	Various	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00
Police Department	2	1,051,000.00	Various	170,000.00	258,000.00	133,000.00	125,000.00	145,000.00	220,000.00
Fire Department	3	7,755,150.00	Various	3,779,150.00	942,000.00	1,252,000.00	172,000.00	58,000.00	1,552,000.00
Parks and Recreation	4	3,075,000.00	Various		2,275,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Public Works Department	5	1,975,850.00	Various	184,850.00	309,000.00	360,000.00	307,000.00	505,000.00	310,000.00
Administration	6	696,000.00	1 year	696,000.00					
		-							
		-							
		-							
		-							
SEWER CAPITAL (WPC1):		-							
Various Improvements	7	2,768,000.00	6 years	650,000.00	1,088,000.00	460,000.00	325,000.00	100,000.00	145,000.00
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		-							
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TOTAL - THIS PAGE	XXXXX	20,621,000.00	XXXXXXXXXX	6,030,000.00	5,422,000.00	2,955,000.00	1,679,000.00	1,558,000.00	2,977,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF CHATHAM

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
GENERAL CAPITAL/OPEN SPACE:	-			-					
Engineering including Road Resurfacing	3,300,000.00		2,750,000.00	550,000.00	-	-	-		
Police Department	1,051,000.00		881,000.00	9,200.00	-	-	160,800.00		
Fire Department	7,755,150.00		3,976,000.00	180,120.00	-	-	3,599,030.00		
Parks and Recreation	3,075,000.00		3,075,000.00	-	-	-	-		
Public Works Department	1,975,850.00		1,791,000.00	32,280.00	-	-	152,570.00		
Administration	696,000.00		-	128,400.00	-	-	567,600.00		
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	-		-	-	-	-	-		
	-		-	-	-	-	-		
	-		-	-	-	-	-		
SEWER CAPITAL (WPC1):	-		-	-	-	-	-		
Various Improvements	2,768,000.00		2,118,000.00	200,000.00	450,000.00	-		-	
	-			-					
	-			-					
	-			-					
	-			-					
TOTAL - THIS PAGE	20,621,000.00	-	14,591,000.00	1,100,000.00	450,000.00	-	4,480,000.00	-	-