RESOLUTION 2024-162

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY, RELEASING DEVELOPER ESCROW ACCOUNT AND/OR PERFORMANCE BOND BALANCES

WHEREAS, developers are required to deposit monies with the Township for the purposes of offsetting Township professional costs to review plans or to inspect approved development and for the purpose of ensuring the satisfactory completion of public or private improvements; and

WHEREAS, these deposited monies, following all necessary withdrawals to cover Township expenses or costs, may be released upon satisfactory completion of work, receipt of review board decisions, or completion of guaranteed work, upon passage of a Township resolution authorizing such release.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chatham that the following guarantee amount or account balances, with interest adjustments as prescribed by state and local laws, may be released to the depositor of record:

NAME	Project	A/C NUMBER	AMOUNT
Jay Steiner 99 Treadwell Avenue Madison, NJ 07940	BOA-23-009	E7766323221	\$80.00
Hickory Donuts, LLC 641 Shunpike Road Chatham, NJ 07928	BOA-23-012	E7766323271	\$0.00
T-Mobile Northeast, LLC c/o Ferraro & Stamos, LLP 22 Paris Avenue Suite 105 Rockleigh, NJ 07647	BOA-22-014 Re: 405 Southern Blvd	E7766178486	\$405.00

Adopted: June 25, 2024

By

Stacey Ewald, Mayor

TOWNSHIP OF CHATHAM IN

THE COUNTY/OF MORRIS

Attest:

onte, Clerk