

RESOLUTION 2024-133

RESOLUTION OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS,
NEW JERSEY CANCELLING AND RESCINDING ORDINANCE 2024-07 IN ITS
ENTIRETY

WHEREAS, on April 9, 2024, the Township of Chatham, in the County of Morris, New Jersey (the "Township") adopted Ordinance 2024-07 ("Ordinance 2024-07"), providing for, among other things, the acquisition of property for open space purposes, located at 441 Southern Boulevard, also known as Block 48.16, Lots 121 and 122 on the official tax maps of the Township (the "Project"); and

WHEREAS, Ordinance 2024-07 appropriated \$790,000 for the Project, including a \$350,000 Morris County Open Space, Recreation, Farmland and Historic Preservation Trust Fund Grant (the "Morris County Grant") and \$21,000 from the Township's Open Space Trust Fund, and authorized the issuance of \$419,000 bonds or bond anticipation notes to provide for the cost of the Project not funded by the Morris County Grant and Township Open Space Trust Funds; and

WHEREAS, in lieu of issuing up to \$419,000 in bonds or bond anticipation notes, the Township has determined to provide for such amount from the Township's Open Space Trust Fund; and

WHEREAS, accordingly, the Township now wishes to cancel and rescind Ordinance 2024-07 in its entirety.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Chatham, in the County of Morris, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

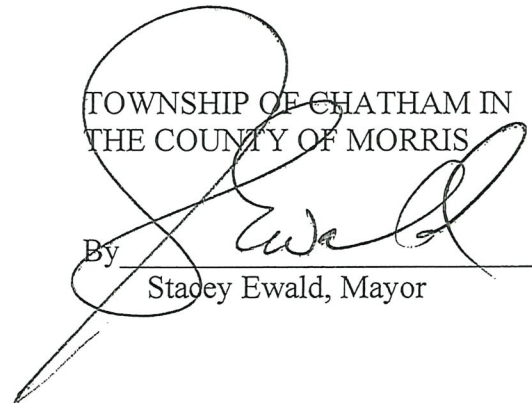
1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Township Committee hereby cancels and rescinds Ordinance 2024-07 in its entirety.
3. A copy of this resolution shall be available for public inspection at the offices of the Township Clerk.
4. This resolution shall take effect in accordance with applicable law.

Adopted: May 21, 2024

Attest:


Gregory J. LaConte, Clerk

TOWNSHIP OF CHATHAM IN
THE COUNTY OF MORRIS

By 
Stacey Ewald, Mayor