ORDINANCE 2025-01

ORDINANCE OF THE TOWNSHIP OF CHATHAM, IN THE COUNTY OF MORRIS, NEW JERSEY AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION IN THE AMOUNT OF \$650,000 FOR A PROGRAM OF REVALUATION OF REAL PROPERTY IN, BY AND FOR THE TOWNSHIP.

BE IT ORDAINED by the Township Committee of the Township of Chatham, in the

County of Morris, New Jersey, as follows:

Section 1. Pursuant to N.J.S.A. 40A:4-53, the sum of \$650,000 is hereby appropriated for the preparation and execution of a program of revaluation of real property and shall be deemed a special emergency appropriation as defined and provided for in N.J.S.A. 40A:4-53 and

40A:4-55.

Section 2. The amount to finance the appropriation shall be provided for in succeeding

annual budgets by the inclusion of at least 1/5 of the amount authorized, pursuant to N.J.S.A. 40A:4-55.

Section 3. A certified copy of this ordinance shall be filed with the Director of the

Division of Local Government Services.

Section 4. This ordinance shall take effect at the time and in the manner provided by law.

Introduced: January 14, 2025

Adopted: Attest: TOWNSHIP OF CHATHAM, COUNTY OF MORRIS, STATE OF NEW JERSEY

BY:

Michael Choi, Mayor

Gregory J. LaConte, Clerk